

Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 L-03 SP-02 USIA-06 AID-05 EB-08
NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 EUR-12 /099 W
-----042901 310602Z /10

R 301540Z MAR 78
FM AMEMBASSY BEIRUT
TO SECSTATE WASHDC 7367
INFO USDOC WASHDC

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E.O. 11652: N/A
TAGS: EFIN, EAID, LE
SUBJECT: STATUS OF \$150 EURODOLLAR LOAN TO LEBANON

REF: BEIRUT 1115

1. FAYYADIYEH CLASH FEB 7-20 AND ISRAELI INCURSION
MARCH 15 SPOILED ATMOSPHERE IN WHICH BANK OF AMERICA
AND CO-MANAGERS SOUGHT SUBSCRIPTIONS TO \$150 MILLION
EURODOLLAR LOAN DESTINED TO GOL COUNCIL FOR DEVELOP-
MENT AND RECONSTRUCTION (CDR). ACCORDING TO RELIABLE
BANKING SOURCE, A HEAD COUNT ON EVEN OF SCHEDULED
SUBSCRIPTION DEADLINE MARCH 23 REVEALED 108 OF THE
BANKS INVITED TO SUBSCRIBE HAD EXPRESSED NO INTEREST,
INCLUDING CITIBANK, CHASE MANHATTAN, AND LOCAL
MORGAN GUARANTY AFFILIATE. EXPRESSIONS OF INTEREST
TOTALLED APPROXIMATELY \$175 MILLION, FAR LESS THAN
INFORMAL SOUNDINGS IN JANUARY HAD INDICATED WOULD BE
FORTHCOMING. THIS LEAVES CO-MANAGERS WITH HALF
THE UNDERWRITING AND A NARROW SUBSCRIBER POOL.

2. WE HAVE SOME INDICATIONS SYNDICATORS WILL
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CONTINUE SOLICIT INTEREST AMONG BEIRUT BANKS
FOR SEVERAL DAYS MORE IN HOPES BROADEN SUBSCRIPTION.

3. COMMENT: CDR WILL GET ITS FUNDS BUT WITHOUT
FANFARE OR BUNTING, AND CERTAINLY WITHOUT THE SALEABLE
ILLUSION THAT LEBANON HAS COME OF AGE IN WORLD CREDIT
MARKERS.

PARKER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EURODOLLAR, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BEIRUT01762
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780139-0769
Format: TEL
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780310/aaaaaiht.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f0ff80b7-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 BEIRUT 1115
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3099690
Secure: OPEN
Status: NATIVE
Subject: STATUS OF \$150 EURODOLLAR LOAN TO LEBANON
TAGS: EFIN, EAID, LE
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/f0ff80b7-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
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